

**PRINCESS VLEI FORUM**

NPO 142-542

**ANNUAL FINANCIAL STATEMENTS**

**31 MARCH 2016**

---

<b>EXECUTIVE COMMITTEE AND ADMINISTRATION</b>	<b>CONTENTS</b>	<b>PAGE</b>
Chairperson - Phillip Bam Dep. Chairperson - Willie Leith Treasurer - Vilma Maritz	REPORT OF THE ACCOUNTING OFFICERS	2
Secretary - Lorna Houston Emma Oliver Bridget Pitt	REPORT OF THE EXECUTIVE COMMITTEE	3
Malcolm Campbell Gary Stewart Elton Rinquest	STATEMENT OF FINANCIAL POSITION	4
	STATEMENT OF RECEIPTS AND PAYMENTS	5
	NOTES TO THE FINANCIAL STATEMENTS	6
<b>Bankers:</b>		
First National Bank Grassy Park	SUPPLEMENTARY SCHEDULE Detailed statement of receipts and payments	7

The annual financial statements set out on pages 3 to 6 are approved by the executive committee and are signed on their behalf.

---

Chairperson  
13 September 2016

---

Treasurer

# **DCA Chartered Accountants (SA)**

Telephone: 021 761 2964  
Fax: 021 761 2965  
Cellular: 0828705970  
e-mail: albertyn@dcaca.co.za

**REGISTERED ACCOUNTANTS AND AUDITORS**

215 Medi-Centre  
42 Broad Road Wynberg  
*address all correspondence to:*  
**PO Box 46980, Glosderry, 7702**

## **REPORT OF THE ACCOUNTING OFFICER TO THE MEMBERS OF PRINCESS VLEI FORUM**

We have performed the duties of accounting officer to Princess Vlei Forum for the year ended 31 March 2016. No audit was requested and no audit was conducted, although expenses were checked for validity.

The financial statements set out on pages 3 to 7 are the responsibility of the members. We have determined that the financial statements are in agreement with the accounting records and have done so by adopting such procedures and conducting such enquiries in relation to the books of account and records as we considered necessary in the circumstances. We have also reviewed the accounting policies which have been represented to us as having been applied in the preparation of the annual financial statements and we consider that they are appropriate to the business.

**DCA CHARTERED ACCOUNTANTS (SA)**  
**REGISTERED ACCOUNTANTS AND AUDITORS**  
**WYNBERG**  
13 September 2016

## **PRINCESS VLEI FORUM**

### **EXECUTIVE COMMITTEE REPORT FOR THE YEAR ENDED 31 MARCH 2016**

---

Your committee has pleasure in submitting the financial statements of the organisation for the year ended 31 March 2016.

#### **RESPONSIBILITY STATEMENT**

The Executive Committee is responsible for the selecting and adopting of sound accounting practices for maintaining an adequate and effective system of accounting records, for safekeeping of assets, and for developing and maintaining a system of internal control that, among other things, will ensure the preparation of financial statements that achieve fair presentation.

After conducting appropriate procedures the executive committee is satisfied that the centre will be a going concern for the foreseeable future and has continued to adopt the going concern basis in preparing the financial statements.

#### **GENERAL REVIEW**

There were no changes to the executive committee during the year. The results of the operations for the year ended 31 MARCH 2016 and the financial position at that date are adequately reflected in the financial statements.

#### **POST BALANCE SHEET EVENTS**

No material facts or circumstances have occurred between the accounting date and the date of this report.

**PRINCESS VLEI FORUM**

**STATEMENT OF FINANCIAL POSITION AT 31 MARCH 2016**

---

	<b>2016</b>	2015		
	<b>R</b>	R		
<b>Assets</b>				
<b>Current assets</b>				
Cash at bank	<b>37 621</b>	51 626		
<b>TOTAL ASSETS</b>	<u><u><b>37 621</b></u></u>	<u><u>51 626</u></u>		
<b>Equity and liabilities</b>				
<b>Equity</b>				
Accumulated Funds	<b>37 621</b>	51 626		
Balance at beginning of year	<table border="1"><tr><td><b>51 626</b></td></tr></table>	<b>51 626</b>	<table border="1"><tr><td>56 616</td></tr></table>	56 616
<b>51 626</b>				
56 616				
Movement for the year	<table border="1"><tr><td><b>(14 005)</b></td></tr></table>	<b>(14 005)</b>	<table border="1"><tr><td>(4 990)</td></tr></table>	(4 990)
<b>(14 005)</b>				
(4 990)				
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u><b>37 621</b></u></u>	<u><u>51 626</u></u>		

**PRINCESS VLEI FORUM**

**STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2016**

---

	<b>2016</b>	<b>2015</b>
	<b>R</b>	<b>R</b>
Income	<b>4 079</b>	39 883
Expenses	<b>18 085</b>	44 873
Net deficit	<b><u>(14 005)</u></b>	<b><u>(4 990)</u></b>

## **PRINCESS VLEI FORUM**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

---

#### **1 ACCOUNTING POLICIES**

The Annual Financial Statements have been prepared on the cash basis and incorporate the following principal accounting policies, which unless stated otherwise, comply in all material aspects with generally accepted accounting practice and are consistent with those applied in previous years.

##### **1.1 Revenue**

Gross revenue represents funds raised, members' subscriptions and donations received.

#### **2 CASH FLOW STATEMENT**

Since the financial statements have been prepared on a cash basis the Cash Flow Statement is superfluous and has not been prepared.

## PRINCESS VLEI FORUM

### DETAILED STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2016

---

	2016 R	2015 R
<b>Receipts</b>	<b>4 079</b>	<b>39 883</b>
Donations	3 912	12 366
Thunda Fund	-	27 517
Fundraising - sale of cards	167	-
<b>Payments</b>	<b>18 085</b>	<b>44 873</b>
Advertising and promotions	-	-
Bank Charges	1 053	1 587
Events expenses		
- Princess Vlei celebration	-	6 227
- Birding event at the vlei	-	950
- Princess Vlei mural	-	4 000
- Princess Vlei carnival	-	6 895
- Flight of dreams	16 666	21 536
Printing and stationery	-	2 850
Transport	-	600
Webhosting	365	228
<b>NET DEFICIT</b>	<b>(14 005)</b>	<b>(4 990)</b>