# Constitution of the Princess Vlei Forum

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# PRINCESS VLEI FORUM

#### **PREAMBLE**

## Noting that:

- The inequalities and injustices of the past and the present have wrought on our city deep wounds and divisions, which continue to be expressed in the on-going violence, fear and suspicion within and between our communities.
- Amongst these injustices is the fact that most citizens of Cape Town are forced to live in areas that are unsightly, unhealthy, and damaging to their social, physical and spiritual well-being, and have limited or no access to areas of natural beauty.
- 3. The environmental health of our city, upon which we and all future generations depend, continues to be severely compromised for the benefit of private corporations.
- 4. Marginalised communities pay the highest price for these compromises and have access to few or none of the financial benefits
- 5. We have won the democratic right to live in a healthy environment, which is enshrined in our constitution.

## And believing that:

- Communal spaces with strong environmental, ecological, historical, spiritual and social values, such as Princess Vlei, have a unique role in healing, unifying and empowering our citizens and must be protected from destructive development that benefits the few to the detriment of the many.
- 2. Our shared prosperity and happiness depends on creating a city which functions as a collaborative socio-ecosystem that enables balanced, healthy, mutually respectful and interconnected natural and social processes.
- 3. The creation of such a city depends on the presence of open areas, economically and geographically accessible to all, where natural eco-systems can thrive, and people can come together to celebrate community and benefit from the restorative power of nature.
- 4. Such spaces are an indispensable resource in the creation of functional and healthy communities.
- 5. Our citizens must be empowered to take responsible ownership of these spaces, and to make collaborative decisions about how these spaces will be conserved and used.
- 6. That such empowerment will ensure not only that these spaces are protected and used for the benefit of all, but will help to empower our citizens to take ownership of all other aspects of their lives.
- 7. The cultural and traditional knowledge systems and wisdom of our communities must be respected and accorded its true value in determining how these spaces are used.

Do hereby constitute the Princess Vlei Forum under the following Constitution.

## THE CONSTITUTION

## 1. Name

The name of the organisation is "The Princess Vlei Forum", hereafter referred to as the "Forum".

# 2. Objects

The objects of the Forum shall be:

- 2.1. Ensure that appropriate safeguards are put in place to protect the natural systems and the recreational value of the biodiversity agreement site known as Princess Vlei in order that it is protected now and in the future from developments that will threaten or compromise its natural systems, or restrict its value as communal space where nature may be enjoyed and heritage celebrated.
- **2.2.** Empower communities to protect this space now and in the future; and, in collaboration with the City, to take custodianship of the space; and to formulate a vision for how the space should be used.
- **2.3.** Facilitate the on-going use of Princess Vlei as a creative cultural, spiritual, educational and recreational space in order to benefit and empower communities.
- **2.4.** Identify and create awareness of the social, historical, spiritual, cultural, educational and ecological values of Princess Vlei to the community;
- **2.5.** Work collaboratively to develop and implement a plan for the Princess Vlei that enhances these values, and transforms it into a natural and social asset that will heal, unify and empower present and future generations.
- **2.6.** Engage with such local government structures and other agencies as is necessary to fulfil these objectives.

## 3. Legal Status

- **3.1.** The Forum is and shall continue to be a distinct and separate legal entity and body corporate with the power to acquire, to hold and to alienate property of every description whatsoever and with the capacity to acquire rights and obligations and having perpetual succession that is to say that the Forum will continue to exist regardless of changes to its membership and/or office bearers.
- **3.2.** All actions or suits, proceedings at law or any arbitration shall be brought by or against the Forum and the management committee may authorize any person or persons to act on behalf of the Forum and to sign all such documents and to take all such steps as may be necessary in connection with any such proceedings.

### 4. Financial

- **4.1.** The income and property of the Forum shall be used solely for the promotion of its stated objectives. The members and the office-bearers shall have no rights to the property or other assets of the forum solely by virtue of them being members or office-bearers. No portion of the income or property of the Forum shall be paid or distributed directly or indirectly to any person (otherwise than in the ordinary course of undertaking any public benefit activity) or to any member of the Forum or Management Committee, except as reimbursement of actual costs or expenses reasonably incurred on behalf of the Forum.
- 4.2. Upon the dissolution of the forum, after all debts and commitments have been paid, any remaining assets shall not be paid to or distributed amongst members, but shall be transferred by donation to some other non-profit organisation which the Management Committee (and failing which any division of the High Court) considers appropriate and which has objectives the same or similar to the objectives of the forum; and should the forum become an approved public benefit organisation:
  - 4.2.1. is a similar public benefit organisation which has been approved in terms of section 30 of the Income Tax Act, or
  - 4.2.2. any institution, board or body which is exempt from tax under the provisions of section 10(1)(cA), which has as its sole or principal object the carrying on of any public benefit activity, or

- 4.2.3. any department of state or administration in the national or provincial or local sphere of government of the Republic contemplated in section 10(1) (a) or (b).
- **4.3.** The Forum will apply to the Commissioner for the South African Revenue Service for exemption from appropriate taxes and duties. In compliance with the provisions of the Income Tax Act, the provisions set out in the attached Schedule A shall bind the Forum and qualify this Constitution.

#### 5. Powers

**5.1.** The Forum, acting through its Management Committee, or at General Meeting, shall have all the powers necessary for it to carry out its stated objectives effectively. Such powers shall include, but not be limited to, the General Investment and Administrative Powers set out in the attached Schedule B.

## 6. Members

- **6.1.** The membership of the Forum shall consist of 2 categories, namely:
  - 6.1.1. Individuals
  - 6.1.2. Organisations
- 6.2. All applications for membership of the Forum shall be in writing and such application shall be deemed to be an acknowledgement to be bound by this Constitution, the Princess Vlei Forum code of conduct and any amendments. Each application shall be considered by the Management Committee at its next meeting following the application. Any rejection should be referred to a general meeting.
- **6.3.** The Management Committee may invite suitable persons to become Honorary Life Members of the Forum, in recognition for exceptional services to the Forum or outstanding service to the community, but the number of such members shall be limited to 10 at any one time. The invitation must be confirmed by the next Annual General Meeting of the Forum.

- **6.4.** All members of the Forum may vote at the General Meetings, individuals 1 (one) vote, organisations 2(two) votes.
- **6.5.** The Forum may impose an annual subscription fee approved by the Management Committee and agreed by the Annual General Meeting, which fee shall be paid by all members excluding Honorary Life Members.
- **6.6.** All subscription fees shall become due and payable on 1<sup>st</sup> January each year.
- **6.7.** Any member who has not paid the subscription fee by 30<sup>th</sup> April shall cease to be a member.
- **6.8.** New members joining after 1<sup>st</sup> October shall enjoy membership for that and the following year.
- **6.9.** Membership of the Princess Vlei Forum shall be open to all those persons who subscribe to the objectives listed in this Constitution.

# 7. Management Committee

- **7.1.** The affairs of the Forum shall be controlled and managed by the Management Committee.
- **7.2.** The members of the Management Committee including the office-bearers shall be elected at each Annual General Meeting either by show of hands or secret ballot and shall hold office until the next Annual General Meeting and will be eligible for re-election.
- **7.3.** Management Committee members shall be members of the Forum.
- **7.4.** Office Bearers
  - 7.4.1. The office bearers of the Forum shall be:
    - the Chairperson
    - the Deputy Chairperson
    - the Treasurer
    - the Secretary
    - deputy secretary

- 7.4.2. For all compliance purposes the Chairperson shall be deemed to be the Accounting Officer of the Forum.
- 7.4.3. The Chairperson, duly mandated by resolution, shall sign all documents unless another person has been duly authorised to do so by the committee'
- **7.5.** The Management Committee shall comprise of at least 5 members but no more than 8
- 7.6. The Management Committee may co-opt non-voting members he Management Committee may co-opt non-voting members as it may consider appropriate from time to time provided that the total number of persons on the Management Committee does not exceed 12. The co-opted members shall not impact on the quorum. All co-options shall be ratified by the general meeting.
- **7.7.** The office of a Management Committee member shall be vacated if a member
  - 7.7.1. resigns; or
  - 7.7.2. becomes unfit and/or incapable of acting as such; or
  - 7.7.3. would be disqualified, in terms of the Companies Act or equivalent legislation or in force from time to time, from acting as a Director of a Company; or
- **7.8.** The Management Committee shall conduct its meetings and regulate its proceedings as it finds convenient, provided that:
  - 7.8.1. The Chairperson shall chair all meetings of the Management Committee which he or she attends. In the absence of the Chairperson the deputy chairperson will chair the meeting.
  - 7.8.2. The Chairperson shall convene a meeting of the Management Committee at least quarterly. Additional meetings of the management committee may be called at the written request of any two (2) members of the Management Committee.
  - 7.8.3. The secretary must give at least two weeks (14 days) written notice of management meetings.

- 7.8.4. The quorum necessary for the transaction of any business by the management Committee shall be the next whole number which is more than half of the Management Committee.
- **7.9.** At meetings of the Management Committee each member shall have one (1) vote.
- **7.10.** Questions arising shall be decided by consensus where possible or by a majority of votes. Should there be an equality of votes the Chairperson shall have a casting or second vote.

#### 7.11.

- 7.11.1. The Management Committee is expressly authorised to make decisions by round-robin on condition that a resolution reflecting such decision shall be signed by all members of the board and tabled at the next meeting.
- 7.11.2. Decisions made as per 11.1 above shall be deemed to be as valid and carry the same weight and authority as decisions made at a duly convened meeting of the Management Committee.
- **7.12.** Minutes shall be kept of the proceedings of the Management Committee meeting, and shall include a record of the persons present at each meeting. The minutes shall be signed by the member who chairs the meeting, and shall be available at all times for inspection or copying by any member of the Management Committee, and on two (2) days' notice to the Secretary or his or her deputy, by any member of the Forum.
- **7.13.** A resolution signed by all members of the Management Committee shall be as valid as if passed at a duly convened meeting of the Management Committee.
- **7.14.** The Management Committee may appoint staff as it may consider necessary from time to time upon such terms and conditions as it may consider appropriate.

# 8. General Meetings

## 8.1. Annual General Meetings

- 8.1.1. An Annual General Meeting of the Forum shall be held within six (6) months of the end of each financial year.
- 8.1.2. Annual General Meetings shall be convened by the Chairperson on not less than twenty-one (21) days prior written notice to all members entitled to attend the meeting. This notice shall state the date, time and place of the meeting and in broad terms the business to be transacted at the meeting.
- 8.1.3. The business of an Annual General Meeting shall include:
  - 8.1.3.1. the presentation and adoption of the Annual Report of the Chairperson;
  - 8.1.3.2. the consideration of the Annual Financial Statements;
  - 8.1.3.3. the election of office bearers and members to serve on the Management Committee for the following year;
  - 8.1.3.4. the appointment of Auditors;
  - 8.1.3.5. other matters as may be considered appropriate.

# 8.2. Other General Meetings

- 8.2.1. Other General Meetings of the Forum shall be convened at any time by the Chairperson or at the written request of:
  - 8.2.1.1. The Management Committee
  - 8.2.1.2. The lesser of either one quarter (1/4) or fifteen of the members of the Forum
- 8.2.2. Any General Meeting other than the Annual General Meeting shall be convened on not less than fourteen (14) days written notice to all members. The notice shall state the date, time and place of the meeting and in broad terms the business to be transacted at the meeting.

## 8.3. Quorum

- 8.3.1. A quorum constituting a General Meeting of the Forum shall be the lesser of either 50% of members entitled to vote or thirty(30) members entitled to vote
- 8.3.2. Should any General Meeting have been properly convened but no quorum be present, the meeting shall stand adjourned until one week later when it shall be held at the same time and same venue. At such reconvened General Meeting, the members then present or represented shall be deemed to constitute a quorum.

# 8.4. Resolutions and Voting

- 8.4.1. At all General Meetings, a resolution put to the vote shall be decided by means of a show of hands or by ballot. A proxy vote will only be allowed in special circumstances as determined by the management committee from time to time.
- 8.4.2. Questions arising shall be decided by a majority of votes. Should there be an equality of votes the Chairperson shall have a casting or second vote.

## 8.5. Minutes

8.5.1. Minutes shall be kept of the proceedings of all General Meetings, and a record of the persons present at each meeting. The minutes shall be signed by the chairperson of the meeting, and shall be available for inspection or copying by any member on two (2) days' notice to the Secretary or his or her deputy.

## 8.6. Powers

8.6.1. Subject to the provisions of Clause 8.A.1.(ii) above, a duly convened General Meeting of the Forum, at which a quorum is present, is competent to carry out all the objectives and to exercise all the powers of the Forum as set out in this Constitution.

## 8.7. Notices

8.7.1. Notice of all meetings provided for in this Constitution, shall be delivered personally, or sent by prepaid post or email or short

- message service, to the last address notified by each person concerned to the Forum, or in any other manner as the Management Committee may decide from time to time.
- 8.7.2. The accidental omission to address notice/s to any person shall not invalidate the proceedings of any meeting.
- 8.7.3. If posted, notices shall be deemed to have been received seven (7) days after posting.

## 9. Financial Matters

- **9.1.** The Management Committee shall open a bank account in the name of the Forum with a registered Bank or Building Society. The Management Committee shall ensure that all monies received by the Forum are deposited in the abovementioned bank account as soon as possible after receipt.
- **9.2.** All cheques, promissory notes and other documents requiring signature on behalf of the Forum shall be signed by three (3) of the Management Committee members.
- **9.3.** The Forum's financial year end shall be the 31<sup>st</sup> March each year.
- **9.4.** The Management Committee shall ensure that the Forum keeps proper records and books of account which fairly reflect the affairs of the Forum.
- 9.5. The Management Committee shall ensure that the Forum prepares an annual narrative report describing the Forum's activities and an Annual Financial Statement for each financial year. The Annual Financial Statements shall conform to generally accepted accounting principles and shall include a statement of income and expenditure and a balance sheet of assets and liabilities.
- **9.6.** Within two (2) months after drawing up the Annual Financial Statements, the Management Committee shall ensure that:
  - 9.6.1. the Forum arranges for an accounting officer to certify that the annual financial statements are consistent with the financial records of the Forum and that its accounting policies are appropriate and have been appropriately applied in the preparation of its financial statements; or

- 9.6.2. the books of account and financial statements are audited and certified in the customary manner by an independent practising chartered accountant.
- **9.7.** A copy of the Annual Financial Statements and annual narrative report shall be made available to all members within six months (180 days) after the close of the financial year and at least 21 days before the Annual General Meeting.

## 10. Amendments to the Constitution and Dissolution

- 10.1. The terms of this Constitution may be amended, the name of the Forum be changed and the Forum may be dissolved by resolution of sixty six per cent (66%) of the members present at a Special General Meeting: provided that proper notice of the meeting is given not less than twenty-eight (28) days prior to the date of the Meeting and such notice states the nature of the resolution to be proposed. A copy of any amendment of this Constitution must be available to any relevant authority, i.e. the City of Cape Town or any organisation that indicates itself to be affected or interested in such amendment.
- **10.2.** At the dissolution of the Forum any assets acquired and monies available after the settlement of any debts and liabilities of the Forum, will be distributed to community organisations identified by the Management Committee who share the same fundamental values and ethos of the Forum.

# 11. Indemnity

11.1. Subject to the provisions of any relevant statute, members of the Management Committee, other office bearers and such members, organisations and individuals duly authorised by the Management Committee; shall be indemnified by the Forum for all acts done by them in good faith on its behalf. It shall be the duty of the Forum to pay all costs and expenses which any such person incurs or becomes liable for as a result of any contract entered into, or act done by him or her, in his or her said capacity, in the discharge, in good faith, of his or her duties on behalf of the Forum.

11.2. Subject to the provisions of any relevant statute, no member of the Management Committee and or other office bearer of the Forum shall be liable for the acts, receipts, neglects or defaults of any other member or office bearer, or for any loss, damage or expense suffered by the Forum, which occurs in the execution of the duties of his or her office, unless it arises as a result of his or her dishonesty, or failure to exercise the degree of care, diligence and skill required by law.

# 12. Disputes

- **12.1.** The duly elected Princess Vlei Forum Dispute Resolution Committee will be tasked to arbitrate in all matters in the Forum.
- 12.2. In the event of a serious disagreement between the members of the Management Committee and/or the Forum regarding the interpretation of this constitution then any two (2) Management Committee members or any five (5) members of the Forum shall be entitled to declare a dispute. Such declaration shall be in writing, state the issue in dispute, and be addressed to the Management Committee.
- **12.3.** The Management Committee shall consider such declaration within two (2) weeks of receiving it. Should the Management Committee not be able to resolve the dispute to the satisfaction of the person(s) declaring it, the dispute shall be referred to the Princess Vlei Forum Dispute Resolution Committee.
- **12.4.** Should the dispute be referred to the Princess Vlei Forum Dispute Resolution Committee, the person(s) declaring the dispute and the Management Committee must agree on a suitable mediator and to the costs of such mediation. A mediator may recommend an appropriate resolution of the dispute.
- **12.5.** The arbitration shall be held on an informal basis, and the arbitrator shall have the power to determine the procedure to be adopted subject to principles of natural justice.
- **12.6.** The arbitrator may base her/his award not only upon the applicable law but also upon the principles of equity, fairness, justice, in the spirit of building unity and community and in the best interests of the Forum.

- **12.7.** The person(s) declaring the dispute and the Management Committee, beforehand, may agree to share the costs of the arbitration. In the absence of such agreement the arbitrator shall decide which parties shall be liable for the costs.
- **12.8.** The decision of the arbitrator shall be final and binding upon all parties and capable of being made an Order of Court on application by any of them.

This constitution together with Schedule	es A $\&$ B was approved and accepted by
members of THE PRINCESS VLEI FORU	IM at a special general meeting held
onat(address)	
	(time)
Chairman	Date
Secretary	Date

#### **SCHEDULE A**

## REQUIREMENTS OF THE COMMISSIONER FOR THE SOUTH AFRICAN REVENUE SERVICE FOR

#### **EXEMPTION FROM TAXES AND DUTIES**

As provided for in Clause 5C of this Constitution, the organisation intends to apply to the Receiver of Revenue for the exemption from appropriate taxes and duties. In compliance with the anticipated requirements of the Commissioner in respect of such exemptions, the following provisions shall bind the organisatio:

1. In the case of a PBO seeking an exemption from income and other related taxes only, in terms of section 10(1)(cN) of the Income Tax Act, as amended:

Carry out all its public benefit activities in accordance with section 30 of the Income Tax Act.

0r

In the case of a PBO seeking a section 10(1)(cN) exemption from income and other related taxes and donor deductible status in terms of sections 10(1)(cN) and 18A, respectively, of the Income Tax Act, as amended:

Carry on its public benefit activities in the Republic.

2. Only in the case of a PBO which provides funds solely to any income tax exempt PBO seeking a section 10(1)(cN) exemption from income and other related taxes only and section 18A donor deductible status, as described in section 18A(1)(b) of the Income Tax Act, as amended.

During the year of assessment preceding the year of assessment during which the donation is received, distribute or incur the obligation to so distribute at least 75% of the funds received. Provided that the Minister may on good cause shown and subject to such conditions as he or she may determine, either generally or in a particular instance, waive, defer or reduce the obligation to distribute at least 75% of its funds having regard to the public interest and the purpose for which the relevant organisation wishes to accumulate those funds.

- 3. Carry on its public benefit activities in a non-profit manner.
- 4. Comply with such conditions, if any, as the Minister may prescribe by way of regulation to ensure that the activities and resources of the organisation are directed in the furtherance of its objects.
- 5. Submit to the Commissioner a copy of and a copy of any amendment to the Constitution, Will or other written instrument under which it has been established.
- 6. Be required to have at least three persons, who are not connected persons in relation to each other, to accept the fiduciary responsibility of the organisation and no other single person directly or indirectly controls the decision making powers relating to that organisation: Provided that the provisions of this sub-paragraph shall not apply in respect of any trust established in terms of a will of any person who died on or before 31 December 2003.
- 7. In the event of the organisation investing funds, invest such funds :
  - 1. with a financial institution as defined in section 1 of the Financial Services Board Act, 1990 (Act No. 97 of 1990); and/or
  - 2. in securities listed on a stock exchange as defined in section 1 of the Stock Exchanges Control Act, 1985 (Act No. 1 of 1985); and/or

3. in such other prudent investments in financial instruments and assets as the Commissioner may determine after consultation with the Executive Officer of the Financial Services Board and the Director of Non-Profit Organisations;

provided that the provisions of this sub-paragraph do not prohibit any such organisation from retaining any investment (other than any investment in the form of a business undertaking or trading activity or asset which is used in such business undertaking or trading activity) in the form that it was acquired by way of donation, bequest or inheritance.

- 8. Be prohibited from carrying on any business undertaking or trading activity, otherwise than to the extent that:
  - 1. the gross income derived from such business undertaking or trading activity does not exceed the greater of :
    - a) fifteen percent (15%) of the gross receipts of such public benefit organisation; or
    - b) twenty five thousand Rand (R25 000,00);
  - 2. the undertaking or activity is:
    - a) integral and directly related to the sole object of such public benefit organisation; and
    - carried out or conducted on a basis substantially the whole of which is directed towards the recovery of cost, and which would not result in unfair competition in relation to taxable entities;
  - 3. the undertaking or activity, if not integral and directly related to the sole object of such public benefit organisation as contemplated in clause 8.2.1, is of an occasional nature and undertaken substantially with assistance on a voluntary basis without compensation; or
  - 4. the undertaking or activity is approved by the Minister by notice in the Gazette, having regard to:
    - a) the scope and benevolent nature of the undertaking or activity;
    - b) the direct connection and interrelationship of the undertaking or activity with the sole purpose of the public benefit organisation;
    - c) the profitability of the undertaking or activity; and
    - the level of economic distortion that may be caused by the tax-exempt status of the public benefit organisation carrying out the undertaking or activity.
- 9. Be prohibited from accepting any donation which is revocable at the instance of the donor for reasons other than a material failure to conform to the designated purposes and conditions of such donation, including any misrepresentation with regard to the tax

deductibility thereof in terms of section 18A; provided that a donor (other than a donor which is an approved public benefit organisation or an institution, board or body which is exempt from tax in terms of section 10(1)(cA)(i), which has as its sole or principal object the carrying on or any public benefit activity) may not impose conditions which could enable such donor or any connected person in relation to such donor to derive some direct or indirect benefit from the application of such donation.

- 10. Ensure that it is not knowingly a party to, and does not knowingly permit itself to be used as part of any transaction, operation or scheme of which the sole or main purpose is or was the reduction, postponement or avoidance of liability for any tax, duty or levy, which, but for such transaction, operation or scheme, would have been or would have become payable by any person under the Act or any other Act administered by the Commissioner.
- 11. Has not and will not pay any remuneration as defined in the Fourth Schedule, to any employee, office bearer, member or other person, which is excessive, having regard to what is generally considered reasonable in the sector and in relation to the service rendered and has not and will not economically benefit any person in a manner which is not consistent with its objects.
- 12. Comply with such reporting requirements as may be determined by the Commissioner.
- 13. Take reasonable steps to ensure that the funds which it may provide to any Club of persons as contemplated in section 30(b)(iii) of the Act are utilised for the purpose for which they are provided.
- 14. Become registered in terms of section 13(5) of the Non-Profit Organisations Act, 1997 (Act No. 71 of 1997), within such period as the Commissioner may determine, and comply with any other requirements imposed in terms of that Act, unless the Commissioner in consultation with the Director or Nonprofit Organisations designated in terms of section 8 of the Nonprofit Organisations Act, 1997, on good cause shown, otherwise directs.
- 15. Has not and will not use its resources directly or indirectly to support, advance or oppose any political party.
- 16. Ensure that any books of account, records or other documents relating to its affairs are:
  - where kept in book form, retained and carefully preserved by any person in control
    of the organisation, for a period of at least four years after the date of the last entry
    in any such book; or
  - 2. where not kept in book form, are retained and carefully preserved by any person in control of the organisation, for a period of four years after the completion of the transaction, act or operation to which they relate.

#### **SCHEDULE B**

- 1. To employ staff and hire professional and other services.
- 2. To institute or defend any legal or arbitration proceedings and to settle any claims made by or against the organisation.
- 3. To open and operate accounts with registered banks and building societies.
- 4. To make and vary investments and re-invest the proceeds of such investments on condition that any investments made by the Club shall be with Financial Institutions as defined in Schedule A Clause 7 above.
- 5. To accept donations made to the organisation and retain them in the form in which they are received, or sell them and re-invest the proceeds.
- 6. With regard to movable and immovable property and tangible and intangible assets of whatsoever nature:
  - 1. to purchase or acquire property and assets;
  - 2. to maintain, manage, develop, exchange, lease, sell, or in any way deal with the property and assets of the organisation;
  - 3. to donate and transfer the property and assets of the organisation to organisations with the same or similar objectives and the same exemptions from taxes and duties to those of the organisation.
- 7. To borrow and to use the property or assets of the organisation as security for borrowing;
- 8. To guarantee the performance of contracts or obligations of any person on condition that any such person is primarily engaged in activities which further the objectives of the organisation.
- 9. To execute any act or deed in any deeds registry, mining titles or other public office.
- 10. To work in collaboration with other organisations and to amalgamate with any organisation with the same or similar objectives and the same exemptions from taxes and duties to those of the organisation.
- 11. To exercise all the management and executive powers that are normally vested in the Board of Directors of a Company.
- 12. To exercise all the powers and authority of the organisation not only in the Republic of South Africa but in any other part of the world.